

# **North Queensland Combined Women's Services Incorporated**

**ABN: 90 113 698 352**

## **Financial Statements**

**For the Year Ended 30 June 2022**

# North Queensland Combined Women's Services Incorporated

ABN: 90 113 698 352

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For the Year Ended 30 June 2022

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## North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

		2022	2021
	Note	\$	\$
Revenue	4	2,691,250	2,623,676
Employee benefits expense		(2,217,575)	(2,105,214)
Depreciation expense		(83,141)	(40,380)
Other expenses	5	(610,984)	(832,506)
<b>Surplus for the year</b>		<b>(220,450)</b>	<b>(354,424)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>(220,450)</b>	<b>(354,424)</b>

The accompanying notes form part of these financial statements.

# North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

## Statement of Financial Position

As At 30 June 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	6	984,113	1,406,294
Trade and other receivables		-	9,195
TOTAL CURRENT ASSETS		984,113	1,415,489
NON-CURRENT ASSETS			
Property, plant and equipment	7	542,618	503,895
TOTAL NON-CURRENT ASSETS		542,618	503,895
TOTAL ASSETS		1,526,731	1,919,384
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	8	155,592	190,470
Contract liabilities		-	123,032
Employee benefits	9	322,123	321,382
Other liabilities		10,022	16,875
TOTAL CURRENT LIABILITIES		487,737	651,759
NON-CURRENT LIABILITIES			
Employee benefits	9	11,343	19,524
TOTAL NON-CURRENT LIABILITIES		11,343	19,524
TOTAL LIABILITIES		499,080	671,283
NET ASSETS		1,027,651	1,248,101
<b>EQUITY</b>			
Reserves	10	458,136	458,136
Retained surplus		569,515	789,965
TOTAL EQUITY		1,027,651	1,248,101

The accompanying notes form part of these financial statements.

# North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

## Statement of Changes in Equity For the Year Ended 30 June 2022

### 2022

	Retained Surplus \$	Reserves \$	Total \$
<b>Balance at 1 July 2021</b>	<b>789,965</b>	<b>458,136</b>	<b>1,248,101</b>
Total comprehensive income for the period	(220,450)	-	(220,450)
Total other comprehensive income for the period	-	-	-
<b>Balance at 30 June 2022</b>	<b>569,515</b>	<b>458,136</b>	<b>1,027,651</b>

### 2021

	Retained Surplus \$	Reserves \$	Total \$
<b>Balance at 1 July 2020</b>	<b>1,144,389</b>	<b>458,136</b>	<b>1,602,525</b>
Total other comprehensive income for the period	(354,424)	-	(354,424)
<b>Balance at 30 June 2021</b>	<b>789,965</b>	<b>458,136</b>	<b>1,248,101</b>

The accompanying notes form part of these financial statements.

## North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

### Statement of Cash Flows For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		2,576,064	2,611,579
Payments to suppliers and employees		(2,877,728)	(2,512,283)
Interest received		1,348	2,901
Net cash provided by/(used in) operating activities	13	<u>(300,316)</u>	<u>102,197</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Proceeds from sale of plant and equipment		6,126	-
Purchase of property, plant and equipment		(127,991)	(139,841)
Net cash provided by/(used in) investing activities		<u>(121,865)</u>	<u>(139,841)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Net increase/(decrease) in cash and cash equivalents held		(422,181)	(37,644)
Cash and cash equivalents at beginning of year		1,406,294	1,443,938
Cash and cash equivalents at end of financial year	6	<u>984,113</u>	<u>1,406,294</u>

The accompanying notes form part of these financial statements.

# North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

The financial report covers North Queensland Combined Women's Services Incorporated as an individual entity. North Queensland Combined Women's Services Incorporated is a not-for-profit Entity, registered and domiciled in Australia.

The principal activities of the Entity for the year ended 30 June 2022 were to provide community services for women in Townsville and the surrounding districts which promote the healthy, safety and well-being of all women.

The functional and presentation currency of North Queensland Combined Women's Services Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1 Basis of Preparation

In the opinion of those charged with Governance the Entity is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

#### 2 Summary of Significant Accounting Policies

##### (a) Revenue and other income

###### Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Entity expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Entity have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

###### Statement of financial position balances relating to revenue recognition

###### Contract assets and liabilities

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Entity presents the contract as a contract asset, unless the Entity's rights to that amount of consideration are unconditional, in which case the Entity recognises a receivable.

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 2 Summary of Significant Accounting Policies

##### (a) Revenue and other income

###### Statement of financial position balances relating to revenue recognition

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Entity presents the contract as a contract liability.

###### Other income

Other income is recognised on an accruals basis when the Entity is entitled to it.

##### (b) Income Tax

The Entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

##### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

##### (d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

###### Land and buildings

Land and buildings are measured using the cost model.

###### Plant and equipment

Plant and equipment are measured using the cost model.

###### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Entity, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.



## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 2 Summary of Significant Accounting Policies

##### (d) Property, plant and equipment

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5%
Furniture, Fixtures and Fittings	20%
Motor Vehicles	22.5%
Computer Equipment	10 - 40%
Leasehold improvements	10 - 40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

##### (e) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

An impairment loss is recognised for any initial or subsequent write down of the non-current assets and assets of disposal groups to fair value less costs of disposal. A gain is recognised for any subsequent increases in fair value less cost of disposal of a non-current assets and assets of disposal group, but not in excess of any cumulative impairment loss previously recognised.

##### (f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

##### (g) Employee benefits

Provision is made for the Entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled .

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2022**

## **2 Summary of Significant Accounting Policies**

### **(h) Provisions**

Provisions are recognised when the Entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss and other comprehensive income.

## **3 Critical Accounting Estimates and Judgments**

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

### **Key estimates - employee benefit provisions**

As described in the accounting policies, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present values of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present values of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

### **Key estimates - useful lives of assets**

The entity determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of external events. The depreciation charge will increase where the useful lives are less than previously estimated.

# North Queensland Combined Women's Services Incorporated 2022

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## Notes to the Financial Statements For the Year Ended 30 June 2022

### 4 Revenue and Other Income

	2022	2021
	\$	\$
Grant income	2,600,797	2,589,131
Donations	70,009	22,984
Interest received	1,348	2,901
Other income	19,096	8,660
<b>Total Revenue</b>	<b>2,691,250</b>	<b>2,623,676</b>

### 5 Other Expenses

	2022	2021
	\$	\$
Operating expenses	253,752	407,170
Client expenses	181,555	180,760
IT expenses	76,437	39,187
Insurance	16,956	22,595
Motor vehicle expenses	5,412	10,558
Repairs and maintenance	68,763	49,308
Impairment loss on property, plant and equipment	8,109	122,928
<b>Total other expenses</b>	<b>610,984</b>	<b>832,506</b>

### 6 Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash at bank and in hand	687,340	1,110,215
Short-term deposits	271,922	271,244
Cash on hand	200	200
Other cash and cash equivalents	24,651	24,635
<b>Total cash and cash equivalents</b>	<b>984,113</b>	<b>1,406,294</b>

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 7 Property, plant and equipment

	2022	2021
	\$	\$
Land	250,000	250,000
Total leasehold land	250,000	250,000
Total Land	250,000	250,000
<b>PLANT AND EQUIPMENT</b>		
Furniture, fixtures and fittings		
At cost	39,609	31,670
Accumulated depreciation	(18,168)	(5,310)
Total furniture, fixtures and fittings	21,441	26,360
Motor vehicles		
At cost	67,212	63,452
Accumulated depreciation	(31,633)	(42,266)
Total motor vehicles	35,579	21,186
Computer equipment		
At cost	119,364	119,364
Accumulated depreciation	(71,190)	(37,647)
Total computer equipment	48,174	81,717
Leasehold Improvements		
At cost	221,457	135,121
Accumulated depreciation	(34,033)	(10,489)
Total leasehold improvements	187,424	124,632
<b>Total property, plant and equipment</b>	<b>542,618</b>	<b>503,895</b>

# North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 7 Property, plant and equipment

#### Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Land	Buildings	Furniture, Fixtures and Fittings	Motor Vehicles	Computer Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Year ended 30 June 2022</b>								
Balance at the beginning of year	-	250,000	-	26,360	21,186	81,717	124,632	503,895
Additions	-	-	-	7,939	33,717	-	86,336	127,992
Disposals	-	-	-	-	(6,128)	-	-	(6,128)
Depreciation expense	-	-	-	(12,858)	(13,196)	(33,543)	(23,544)	(83,141)
<b>Balance at the end of the year</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>21,441</b>	<b>35,579</b>	<b>48,174</b>	<b>187,424</b>	<b>542,618</b>

	Capital Works in Progress	Land	Buildings	Furniture, Fixtures and Fittings	Motor Vehicles	Computer Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Year ended 30 June 2021</b>								
Balance at the beginning of year	61,133	250,000	126,678	5,545	27,337	63,087	-	533,780
Additions	-	-	-	31,670	-	-	108,171	139,841
Disposals	-	-	-	(5,545)	-	(873)	-	(6,418)
Transfers	(61,133)	-	-	-	-	34,183	26,950	-
Depreciation expense	-	-	(3,750)	(5,310)	(6,151)	(14,680)	(10,489)	(40,380)
Impairment loss	-	-	(122,928)	-	-	-	-	(122,928)
<b>Balance at the end of the year</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>26,360</b>	<b>21,186</b>	<b>81,717</b>	<b>124,632</b>	<b>503,895</b>

# North Queensland Combined Women's Services Incorporated 2022

ABN: 90 113 698 352

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 8 Trade and Other Payables

	2022	2021
	\$	\$
<b>Current</b>		
Trade payables	26,567	53,205
GST payable	68,316	107,743
Accrued wages	53,962	25,127
Other payables	6,747	4,395
<b>Total trade and other payables</b>	<b>155,592</b>	<b>190,470</b>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

### 9 Employee Benefits

	2022	2021
	\$	\$
<b>Current</b>		
Annual leave	228,540	209,202
Long service leave	93,584	112,180
<b>Total current employee benefits</b>	<b>322,124</b>	<b>321,382</b>
<b>Non-current</b>		
Long service leave	11,343	19,524
<b>Total non-current employee benefits</b>	<b>11,343</b>	<b>19,524</b>

### 10 Reserves

	2022	2021
	\$	\$
Members reserve	205,898	205,898
Motor vehicle reserve	80,914	80,914
Exit plan provision	170,329	170,329
Strategic plan	995	995
<b>Total reserves</b>	<b>458,136</b>	<b>458,136</b>

### 11 Auditors' Remuneration

	2022	2021
	\$	\$
Auditing the financial statements	4,950	5,000

### 12 Contingencies

In the opinion of the Responsible Persons, the Entity did not have any contingencies at 30 June 2022 (30 June 2021: None).

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 13 Cash Flow Information

##### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2022	2021
	\$	\$
Surplus for the year	(220,452)	(354,424)
Non-cash flows in profit:		
- depreciation of property, plant and equipment	83,141	40,380
- net gain/loss on disposal of property, plant and equipment	-	6,418
- impairment loss	8,109	122,928
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	9,195	(9,195)
- (increase)/decrease in current liabilities	(123,032)	129,208
- increase/(decrease) in trade and other payables	(49,836)	65,219
- increase/(decrease) in employee benefits	(7,441)	101,663
Cashflows from operations	<u>(300,316)</u>	<u>102,197</u>

#### 14 Events Occurring After the Reporting Date

The financial report was authorised for issue by the board of directors as of the date of this report.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Entity, the results of those operations, or the state of affairs of the Entity in future financial years.

#### 15 Commitment

The entity had no commitments for expenditure as at 30 June 2022 and 30 June 2021.

#### 16 Economic Dependence

North Queensland Combined Women's Services Incorporated is dependent on the Department of Communities and Department of Housing and Public Works for the majority of its revenue used to operate the business. At the date of this report, the committee have no reason to believe these Government departments will not continue to support North Queensland Combined Women's Services Incorporated.

#### 17 Statutory Information

The registered office of the entity is:

North Queensland Combined Women's Services Incorporated 2022  
50-52 Patrick Street  
AITKENVALE QLD 4814

The principal place of business is:

118 Charles Street  
AITKENVALE QLD 4814

## North Queensland Combined Women's Services Incorporated

ABN: 90 113 698 352

### Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person .....  
Verity Bennett

Responsible person ..... Treasurer

Dated 27/9/2022



## Independent Auditor's Report to the Members of North Queensland Combined Women's Services Incorporated

### Opinion

We have audited the special purpose financial report of North Queensland Combined Women's Services Incorporated (the Association), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Independent Auditor's Report

to the Members of North Queensland Combined Women's Services Incorporated  
(cont.)

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of those charged with governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

*Crowe Audit Australia*

**CROWE AUDIT AUSTRALIA**



**Donna Sinanian**

Partner

Townsville, 27 / 09 / 2022.

*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*